DESCRIPTION - 8.404 ACRES
PART OF RAY BILFY PROPERTY
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Situated in the Township of Waterloo, County of Athens, State of Ohio and being a part of the southeast quarter of Section 11, Town 11, Range 15, more particularly described as follows:

commencing at a stone found in the south line of Section 5, east 165.0 feet from the southeast corner of Section 11 and the southwest corner of Section 5; thence north 89°21'26" west along the south line of Section 5 and 11, 1198.22 feet to an iron win set the place of beginning for the tract of land herein described; thencecontinuing north 89°21'26" west 319.78 feet to an iron win set; thence north 0°28'36" east 577.38 feet to an iron win; thence north 42°26'26" east 132.0 feet to an iron win; thence north 54°26'26" east 198.0 feet to an iron win; thence south 24°01'44" east 217.57 feet to an iron win set; thence north 77°34'27" east 223.29 feet to an iron win set, an iron win found bearing north 28°20'48" west 219.92 feet; thence south 28°20'48" east 277.72 feet to an iron win found; thence south 43°10'05" west 546.26 feet to the whace of beginning and containing 8.404 acres.

Subject to all legal rights of way and easements of record.

This description was prepared from an actual survey of the premises made by me in March, 1984.

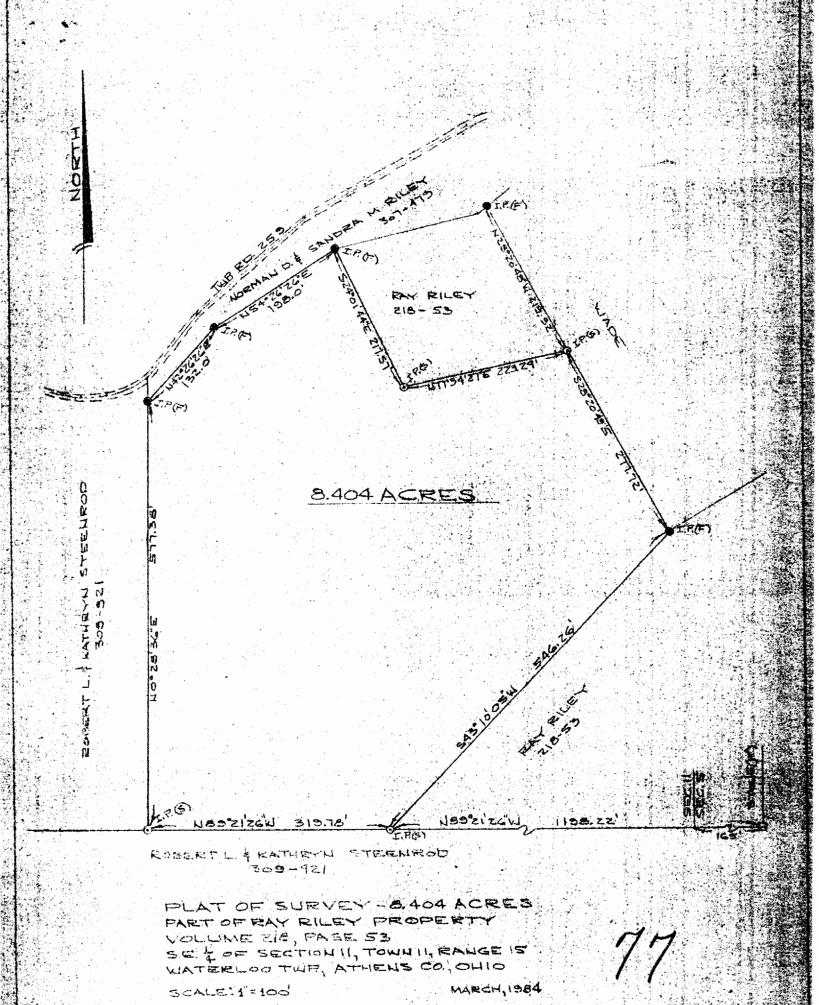
William M. Watkins
Registered Surveyor #85216

Description checked for Mathematical Accuracy ATHENS COUNTY

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